

# Market Watch

25th JULY 2017



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## MORNING BRIEFS

GLOBAL INDICES	LTP	CHANGE(PTS)	CHANGE (%)
DOW JONES	21513.17	-66.90	-0.31
NASDAQ	6,410.81	23.06	0.36
S&P 500	2469.91	-2.63	-0.11
FTSE 100	7,377.73	-75.18	-1.02
DAX	12,208.95	-31.11	-0.25
HANG SENG	26,858.85	12.02	0.04
NIKKEI 225	19,950.11	-25.56	-0.13
SHANGHAI	3,243.18	-7.42	-0.23
INDIAN MAJOR INDEX			
NIFTY	9,966.40	51.15	0.52
BANK NIFTY	24,420.85	163.80	0.68
INDIA VIX	11.3125	0.23	2.05
SENSEX	32245.87	216.98	0.68
NIFTY MIDCAP 50	4,720.90	13.00	0.28
NIFTY SMALLCAP	7,793.90	40.40	0.52
MCX & FOREX	LTP	CHANGE(PTS)	CHANGE (%)
GOLD	28,516	-25.00	-0.09
SILVER	38,086	-64.00	-0.17
CRUDEOIL	2,997.00	32.00	1.08
USDINR	64.34	0.02	0.04
FII & DII DAILY ACTIVITY	BUY VALUE	SELL VALUE	NET VALUE
CASH (FII)	4789.38	5156.22	-366.84
CASH(DII)	3149.51	2480.64	668.87
INDEX FUTURE	3598.52	4117.53	-519.01
INDEX OPTION	43000.78	42280.05	720.74
STOCK FUTURE	16086.25	14679.20	1407.05
STOCK OPTION	7753.67	7540.61	213.05

**MARKET CLOSING** Key benchmark indices registered modest gains supported by impressive gains in index pivots HDFC Bank, Reliance Industries, ITC and Infosys. The barometer index, the S&P BSE Sensex, rose 216.98 points or 0.68% to settle at 32,245.87. The Nifty 50 index rose 51.15 points or 0.52% to settle at 9,966.40. Both the Sensex, and the Nifty, hit record high in the intraday as well as on the closing basis. Key indices opened on a positive note and later traded firm in positive terrain throughout the trading session. A latest report from the International Monetary Fund (IMF), in which it projected India's growth at 7.7% in 2018 propped up investors' risk-on sentiment. Market has also got a boost from the reported comments by NITI Aayog Vice Chairman Arvind Panagariya that India is likely to clock a 7.5% economic growth in FY 2018.

**MARKET TODAY** Market may see a slightly higher opening. Trading of Nifty 50 index futures on the Singapore stock exchange indicates that the Nifty could rise 8.50 points at the opening bell.

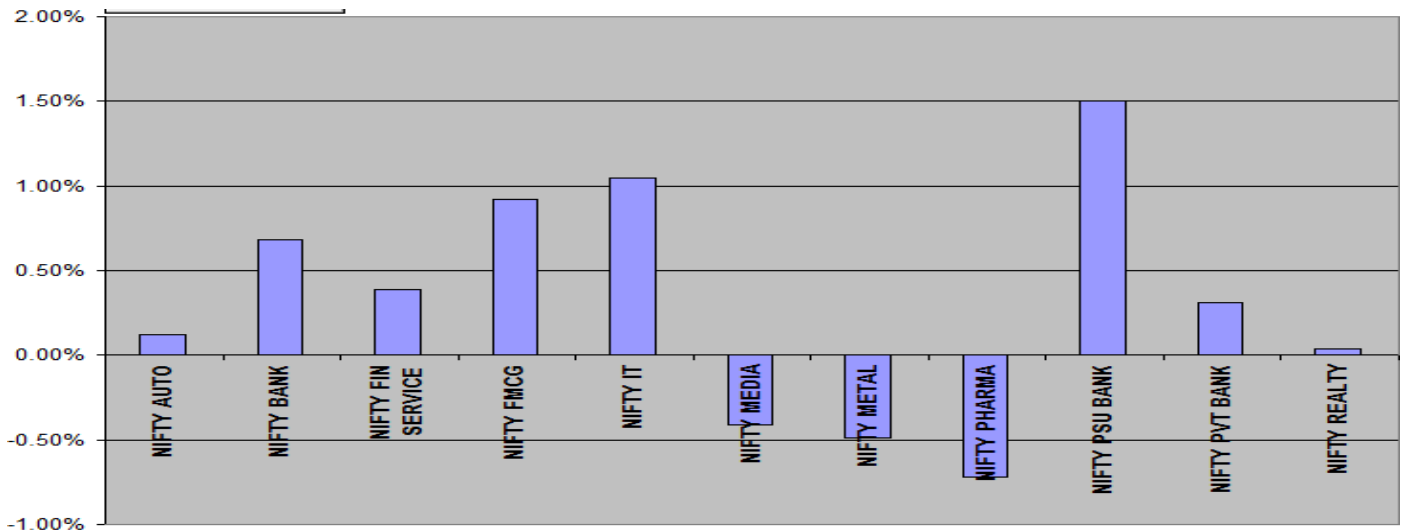
Overseas, Asian stocks witnessed a mixed trend amid subdued trading on Wall Street overnight. US equities closed mixed yesterday, 24 July 2017 as Wall Street geared up for a major week of earnings and Federal Reserve news. The US Federal Reserve will announce its interest rate decision tomorrow, 26 July 2017. The Federal Reserve had raised the target range for its federal funds rate by 25 basis points to 1% to 1.25% during its June 2017 meeting.

**SGX NIFTY: 9868.50 +10.50 +0.11%**

### MARKET BREADTH:

ADVANCE	2106
DECLINE	2418
UNCHANGED	232

## SECTORAL INDICES:



## NIFTY SHORT TERM OUTLOOK:



The Nifty with an opening gap crossed the recent high of 9928. Not only it achieved the short term target of 9940 but also crossed the hurdle zone of 9928-9940 on closing bases. It fell just short of the key psychological 10000 mark & halted near the upper channel line on the daily chart. Nevertheless the wave structure is indicating higher levels in the current leg of the rally itself. Thus we have raised the short term target to 10100. The medium term target continues to be at 10380. On the other hand, 9838-9792 will now act as a crucial support zone from short term perspective. Hence reversal for the revised short term target can be pegged at 9790.

## INDEX TECHNICAL SNAPSHOTS

INDICATIONS	NIFTY FUTURE	BANK NIFTY FUTURE
R2	10018	24598
R1	9992	24509
PIVOT	9956	24372
S1	9930	24283
S2	9984	21146

## STOCK FUTURE PRICE-OI ANALYSIS

LONG BUILD UP STOCKS				
SYMBOL	LTP	CHANGE	OI CHANGE	VOL.CHANGE
BHARTIARTL	419.75	2.23%	8.59%	-57.40%
SBIN	294.70	1.34%	3.56%	61.12%
DABUR	304.55	0.86%	16.74%	107.75%
ITC	292.90	1.38%	3.56%	108.51%
BANKINDIA	160.80	3.57%	7.38%	53.42%

LONG UNWINDING STOCKS				
SYMBOL	LTP	CHANGE	OI CHANGE	VOL.CHANGE
SUZLON	19.00	-1.55%	-2.42%	-12.76%
TV18BRDCST	40.45	-0.25%	-2.53%	122.10%
KTKBANK	157.30	-0.19%	-8.06%	-6.79%
JSWENERGY	65.90	-1.57%	-3.00%	72.28%
HDIL	86.00	-0.69%	-4.57%	-65.41%

SHORT COVERING STOCKS				
SYMBOL	LTP	CHANGE	OI CHANGE	VOL.CHANGE
GMRINFRA	18.70	3.89%	-4.71%	124.66%
IDFC	59.10	1.03%	-3.38%	35.36%
IBREALEST	215.10	0.26%	-7.89%	62.63%
BHEL	146.50	0.86%	-6.44%	0.23%
RCOM	25.00	2.46%	-1.52%	42.20%

SHORT BUILDUP STOCKS				
SYMBOL	LTP	CHANGE	OI CHANGE	VOL.CHANGE
MRPL	119.15	-1.53%	30.93%	413.81%
IDEA	91.80	-0.27%	5.10%	-61.07%
AXISBANK	533.25	-1.28%	10.06%	3.94%
VEDL	265.35	-1.04%	4.30%	-36.32%
COALINDIA	261.10	-0.44%	8.66%	-38.34%

## EVENTS & RESULT CALENDER

EVENT - RESULT CALENDER				
DIVIDENDS	BOARD MEETING	EGM	RESULTS	AGM
CARE Ratings Ltd	Ambuja Cements Ltd	Reliance Capital Ltd	Ambuja Cements Ltd	Bharti Airtel Ltd
EIH Ltd	Bharti Infratel Ltd		Bharti Infratel Ltd	GIC Housing Finance Ltd
Lupin Ltd	Delta Corp Ltd		Delta Corp Ltd	Hatsun Agro Product Ltd
Tata Consultancy Services Ltd	GIC Housing Finance Ltd		GIC Housing Finance Ltd	HDFC Bank Ltd
Thomas Cook (India) Ltd	Gulf Oil Lubricants India Ltd		Gulf Oil Lubricants India Ltd	JM Financial Ltd
Titan Company Ltd	HDFC Bank Ltd		HDFC Bank Ltd	Mahindra & Mahindra Financial Services Ltd
	Housing & Urban Development Corporation Ltd		Housing & Urban Development Corporation Ltd	PVR Ltd
	Indiabulls Housing Finance Ltd		Indiabulls Housing Finance Ltd	
	Indiabulls Real Estate Ltd		Indiabulls Real Estate Ltd	
	Info Edge (India) Ltd		Info Edge (India) Ltd	
	IRB Infrastructure Developers Ltd		IRB Infrastructure Developers Ltd	
	JM Financial Ltd		JM Financial Ltd	
	Just Dial Ltd		Just Dial Ltd	
	Larsen & Toubro Infotech Ltd		Larsen & Toubro Infotech Ltd	
	Mahindra & Mahindra Financial Services Ltd		Mahindra & Mahindra Financial Services Ltd	
	Navkar Corporation Ltd		Navkar Corporation Ltd	
	Tata Communications Ltd		Tata Communications Ltd	
	Texmaco Rail & Engineering Ltd		Texmaco Rail & Engineering Ltd	
	Zee Entertainment Enterprises Ltd		Zee Entertainment Enterprises Ltd	

**MF NEWS**

<b>LARGE CAP RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
ICICI Pru Top 100 Fund (G)	31.5	10.5	17
Kotak Select Focus Fund - Regular (G)	31.6	12.7	24
SBI Blue Chip Fund (G)	21.4	9.3	20
<b>SMALL &amp; MID CAP RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
DSP-BR Micro Cap Fund - RP (G)	41.3	22.2	42
L&T Midcap Fund (G)	41.8	16.7	33
Mirae Emerging Bluechip Fund (G)	42.3	20.3	35
<b>DIVERSIFIED EQUITY RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
Birla Sun Life Equity Fund (G)	35.8	13.8	25
Principal Emerging Bluechip(G)	40.7	15.2	31
Quantum Long-Term Equity (G)	27.5	12.9	17
<b>THEMATIC - INFRASTRUCTURE RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
Franklin Build India Fund (G)	32.4	11.1	31
L&T Infrastructure (G)	42.1	13.9	27
<b>ELSS RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
DSP-BRTax Saver Fund (G)	32.3	13.3	24
Tata India Tax Savings Fund - Reg (D)	10.8	12.2	34
<b>INDEX RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
Kotak Nifty ETF	17.9	5.8	13
R*Shares Nifty BeES	20.5	5.4	12
<b>BALANCED RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
ICICI Pru Balanced Fund (G)	28.4	12	20
<b>DEBT LONG TERM RETURNS (%)</b>			
	<b>1yr</b>	<b>2yr</b>	<b>3 yr</b>
ICICI Pru Income (G)	12.9	9.3	12
ICICI Pru Long Term Plan (G)	13.9	10.3	13
UTI Dynamic Bond Fund (G)	14.8	10.4	12
<b>DEBT SHORT TERM RETURNS (%)</b>			

	1yr	2yr	3 yr
ICICI Pru Banking & PSU Debt (G)	11.2	9.9	10
IDFC SSIF - MTP - Regular (G)	9.6	8.5	9.3
<b>ULTRA SHORT TERM DEBT RETURNS (%)</b>			
	1yr	2yr	3 yr
Birla SL FRF - LTP - Reg. (G)	9.5	8.9	9.1
Indiabulls Ultra Short Term (G)	8.8	8.6	8.9
Invesco India Credit Opp (G)	7.5	8	8.4
<b>CREDIT OPPORTUNITIES FUNDS RETURNS (%)</b>			
	1yr	2yr	3 yr
Reliance Corporate Bond Fund (G)	10.9	9.6	--
UTI Income Opportunities Fund (G)	10.3	9.3	10
<b>GILT LONG TERM RETURNS (%)</b>			
	1yr	2yr	3 yr
Reliance Gilt Sec. - RP (G)	14.8	10.3	13
SBI Magnum Gilt - LTP (G)	15.4	10.6	14
<b>MIP AGGRESSIVE RETURNS (%)</b>			
	1yr	2yr	3 yr
Birla SL MIP II-Wealth 25 (G)	19.8	11	16
Kotak Monthly Income Plan - Regular (G)	15	9.6	13
<b>LIQUID RETURNS (%)</b>			
	1yr	2yr	3 yr
ICICI Pru Liquid Plan (G)	7.4	7.8	8.2
Indiabulls Liquid Fund (G)	7.6	7.9	8.3
JM High Liquidity (G)	7.4	7.9	8.2

## CNX NIFTY HEAT MAP

<b>Bharti Airtel</b> 420.05 2.13%	<b>Wipro</b> 291.55 1.92%	<b>Reliance Inds.</b> 1615.25 1.91%	<b>HDFC Bank</b> 1735.10 1.88%	<b>Indiabulls Hous.</b> 1157.25 1.74%	<b>Adani Ports</b> 388.45 1.72%
<b>TCS</b> 2530.70 1.59%	<b>Bank of Baroda</b> 164.20 1.51%	<b>ITC</b> 293.25 1.51%	<b>St Bk of India</b> 294.55 1.34%	<b>Tech Mahindra</b> 399.05 1.10%	<b>Infosys</b> 990.55 1.07%
<b>Yes Bank</b> 1593.25 0.99%	<b>ACC</b> 1724.85 0.95%	<b>Ambuja Cem.</b> 268.10 0.75%	<b>Power Grid Corpn</b> 216.75 0.67%	<b>Cipla</b> 569.75 0.63%	<b>UltraTech Cem.</b> 4197.50 0.50%
<b>Bajaj Auto</b> 2826.75 0.39%	<b>ICICI Bank</b> 303.05 0.33%	<b>Bosch</b> 24041.70 0.29%	<b>Hero Motocorp</b> 3692.30 0.28%	<b>HCL Technologies</b> 907.40 0.27%	<b>M &amp; M</b> 1388.95 0.21%
<b>Maruti Suzuki</b> 7554.55 0.15%	<b>Hind. Unilever</b> 1159.35 0.06%	<b>GAIL (India)</b> 377.00 0.00%	<b>Asian Paints</b> 1155.75 -0.03%	<b>Hindalco Inds.</b> 214.40 -0.07%	<b>Larsen &amp; Toubro</b> 1178.00 -0.11%
<b>Tata Power Co.</b> 83.25 -0.12%	<b>Lupin</b> 1141.50 -0.12%	<b>Tata Motors</b> 464.00 -0.13%	<b>B P C L</b> 466.20 -0.20%	<b>Eicher Motors</b> 28843.75 -0.21%	<b>Coal India</b> 261.55 -0.30%
<b>Bharti Infra.</b> 408.90 -0.34%	<b>Aurobindo Pharma</b> 745.25 -0.40%	<b>NTPC</b> 164.05 -0.46%	<b>H D F C</b> 1632.25 -0.53%	<b>Tata Motors-DVR</b> 273.35 -0.53%	<b>Kotak Mah. Bank</b> 992.95 -0.65%
<b>O N G C</b> 163.25 -0.67%	<b>I O C L</b> 378.15 -0.72%	<b>Zee Entertainmen</b> 551.90 -0.75%	<b>IndusInd Bank</b> 1554.50 -0.78%	<b>Tata Steel</b> 548.50 -0.86%	<b>Sun Pharma.Inds.</b> 570.80 -0.89%
<b>Axis Bank</b> 534.80 -1.11%	<b>Vedanta</b> 264.60 -1.40%	<b>Dr Reddy's Labs</b> 2696.45 -2.39%			

Source data: [moneycontrol.com](http://moneycontrol.com), [cnbc.com](http://cnbc.com), [capitalmarket.com](http://capitalmarket.com), [economictimes.com](http://economictimes.com), [businessstandards.com](http://businessstandards.com), [nseindia.com](http://nseindia.com), [bseindia.com](http://bseindia.com), [sgxnifty.org](http://sgxnifty.org), [ndtvprofit.com](http://ndtvprofit.com), [forexlive.com](http://forexlive.com), [reuters.com](http://reuters.com), [icharts.in](http://icharts.in), [investing.com](http://investing.com)

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<b>SELL</b>	We expect the stock to deliver negative returns over the next 12 months
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