

Inactive Accounts

SEBI have stipulated in course of issuing guidelines on 'Dealings with Clients' that the stock broker should frame the policy regarding treatment of inactive accounts.

Our Policy in this regard is as under:

Definition of Inactive Accounts:

When a trading account shows no transactions i.e. buying and / or selling of securities by the concerned client for a period of consecutive 6 months, the said account will be deemed to be a Dormant account and if the said account remains without any transactions for another 6 months, the said account will be deemed to be an Inactive Account.

Once an account is treated as Dormant, it will be made inactive in ODIN / NOW trading platform.

Reactivation of Dormant / Inactive Accounts:

Dormant: Trading will be allowed only against written request of the client concerned.

Inactive: Apart from following the above procedure, the client has to fill in the account opening form once again and submit necessary documents regarding identity / address / financial status etc.

